



# MARKET OVERVIEW

## Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Up	Up	Sideways	Flat	Overbought
South Africa 40	Up	Up	Up	Flat	Neutral
USD/ZAR	Sideways	Sideways	Up	Increasing	Overbought
Spot Gold	Sideways	Up	Sideways	Increasing	Oversold

## Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Up	Up	Down	Decreasing	Neutral
FirstRand	Up	Sideways	Down	Increasing	Overbought
Nedbank	Sideways	Sideways	Down	Flat	Neutral
Standard Bank	Sideways	Sideways	Down	Decreasing	Neutral

## Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Up	Up	Up	Increasing	Overbought
Investec (inl)	Up	Up	Sideways	Increasing	Neutral
Investec (inp)	Up	Up	Sideways	Increasing	Neutral
Liberty Holdings	Sideways	Up	Down	Flat	Neutral
Old Mutual	Up	Up	Up	Flat	Overbought

## Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Up	Up	Up	Flat	Overbought
Shoprite	Down	Down	Down	Decreasing	Oversold
Spar	Up	Up	Up	Increasing	Overbought

## Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Up	Up	Up	Increasing	Overbought
Foschini	Sideways	Sideways	Down	Decreasing	Neutral
Mr Price	Up	Sideways	Down	Flat	Neutral
Steinhoff	Sideways	Up	Up	Flat	Neutral
Truworths	Sideways	Sideways	Sideways	Flat	Overbought
Woolworths	Up	Up	Up	Flat	Neutral

## Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Sideways	Down	Down	Increasing	Oversold
Group Five	Sideways	Sideways	Down	Increasing	Neutral
M & R	Down	Down	Down	Increasing	Oversold
WBHO	Up	Up	Up	Decreasing	Overbought



## MARKET OVERVIEW CONTINUED...

### Telecomms

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Down	Down	Down	Increasing	Oversold
Vodacom	Up	Up	Up	Flat	Neutral
Telkom	Sideways	Up	Sideways	Flat	Neutral

### Gold

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Sideways	Up	Sideways	Flat	Oversold
Goldfields	Sideways	Sideways	Down	Increasing	Neutral
Harmony	Sideways	Sideways	Down	Decreasing	Oversold

### Platinum

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Sideways	Sideways	Down	Increasing	Oversold
Impala	Sideways	Sideways	Down	Increasing	Oversold
Lonmin	Sideways	Sideways	Down	Decreasing	Neutral
Northam	Sideways	Sideways	Down	Decreasing	Oversold

### Resources

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Sideways	Sideways	Down	Increasing	Oversold
Anglo American Plc	Sideways	Sideways	Down	Decreasing	Oversold
BHP Billiton	Sideways	Sideways	Down	Decreasing	Oversold
Exxaro	Sideways	Sideways	Down	Decreasing	Neutral
Kumba	Sideways	Down	Down	Increasing	Oversold
Sasol	Up	Up	Sideways	Decreasing	Overbought

### Industrials

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Up	Sideways	Down	Flat	Neutral
Barloworld	Sideways	Sideways	Down	Flat	Neutral
Bidvest	Up	Up	Up	Decreasing	Neutral
Imperial	Sideways	Sideways	Down	Flat	Neutral
Naspers	Up	Up	Up	Increasing	Overbought
Remgro	Up	Up	Up	Decreasing	Neutral
Reunert	Up	Sideways	Sideways	Decreasing	Overbought
SABMiller	Up	Up	Up	Increasing	Overbought
Tigerbrands	Sideways	Up	Sideways	Increasing	Neutral